

## EXHIBIT C to DIP Motion

### DIP Budget

XS Ranch DIP Budget

\$ in actuals													
Forecasted Week # Week Ending	1	2	3	4	5	6	7	8	9	10	11	12	13
	1/13/20	1/20/20	1/27/20	2/3/20	2/10/20	2/17/20	2/24/20	3/2/20	3/9/20	3/16/20	3/23/20	3/30/20	4/6/20
Total													
Disbursements													
Property Manager	\$2,500	--	--	--	\$2,500	--	--	--	\$2,500	--	--	--	\$2,500
Utilities, Mowing & Repair	2,200	--	--	--	2,200	--	--	--	2,200	--	--	--	2,200
Property Taxes	--	50,000	--	--	--	--	--	--	--	--	--	--	--
Insurance	1,600	--	--	--	1,600	--	--	--	1,600	--	--	--	1,600
Steiner	--	--	--	--	--	--	--	--	258,750	--	--	--	--
Potomac	--	--	--	--	100,000	--	--	--	100,000	--	--	--	100,000
Teneo	--	--	--	--	100,000	--	--	--	100,000	--	--	--	100,000
Eric Terry Law	--	--	--	--	50,000	--	--	--	50,000	--	--	--	50,000
Real estate consultants	--	--	--	--	20,000	--	--	--	20,000	--	--	--	20,000
Miscellaneous	--	--	--	--	25,000	--	--	--	25,000	--	--	--	25,000
UST	--	--	--	--	--	--	--	--	--	--	--	--	16,678
Committee Professionals	--	--	--	--	15,000	--	--	--	15,000	--	--	--	15,000
Crestline	--	--	--	257,230	--	--	--	242,914	--	--	--	--	261,968
DIP Legal	30,000	--	--	--	--	--	--	--	--	--	--	--	--
DIP Commitment Fee	180,000	--	--	--	--	--	--	--	--	--	--	--	--
Postage	--	--	--	5,000	--	--	--	5,000	--	--	--	--	5,000
Total Disbursements	\$216,300	\$50,000	--	\$262,230	\$316,300	--	--	\$247,914	\$575,050	--	--	--	\$599,946
\$2,267,740													
Net Cash Flow													
	(\$216,300)	(\$50,000)	--	(\$262,230)	(\$316,300)	--	--	(\$247,914)	(\$575,050)	--	--	--	(\$599,946)
Beginning Cash Balance													
Net Cash Flow	\$5,187	538,887	488,887	488,887	226,657	410,357	410,357	410,357	162,443	87,393	87,393	87,393	87,393
DIP Draw	(216,300)	(50,000)	--	(262,230)	(316,300)	--	--	(247,914)	(575,050)	--	--	--	(599,946)
	750,000	--	--	--	500,000	--	--	--	500,000	--	--	--	1,000,000
Ending Cash Balance	538,887	488,887	488,887	226,657	410,357	410,357	410,357	162,443	87,393	87,393	87,393	87,393	487,447
Beginning DIP Amount													
DIP Draw	--	753,750	753,750	753,750	753,750	1,256,250	1,256,250	1,256,250	1,256,250	1,758,750	1,758,750	1,758,750	1,758,750
DIP Funding Fee	750,000	--	--	--	500,000	--	--	--	500,000	--	--	--	1,000,000
	3,750	--	--	--	2,500	--	--	--	2,500	--	--	--	5,000
Ending DIP Amount	753,750	753,750	753,750	753,750	1,256,250	1,256,250	1,256,250	1,256,250	1,758,750	1,758,750	1,758,750	1,758,750	2,763,750
Availability													
	\$5,246,250	\$5,246,250	\$5,246,250	\$5,246,250	\$4,743,750	\$4,743,750	\$4,743,750	\$4,743,750	\$4,241,250	\$4,241,250	\$4,241,250	\$4,241,250	\$3,236,250
Receipts													
Water Rights <sup>1</sup>	--	--	\$200,000	--	--	--	--	--	--	--	--	--	--
Total Receipts	--	--	\$200,000	--	--	--	--	--	--	--	--	--	--
Total													
	\$200,000												
	\$200,000												

1. As set forth in DIP Motion, the January Water Payment will be segregated pending further investigation and discussion with parties in interest.